

HAMPTON CLUB		2008	2009
		Annual Budget	Annual Budget
Association Dues		866,388	866,388
Administaration Fee		0	360
Lease Renewal Income		2,000	720
Car/Parking Income		9,000	7,500
Wheel Boot Income		1,000	0
Insurance Claims Proceeds		0	0
Interest Income		25,000	19,427
Late Charges		22,000	19,392
Legal Fee Income		12,000	9,928
Membership Fees		20,000	8,647
Pass Card Income		700	360
Pidgeon Net Income		0	0
Pod Storage Rental		8,160	11,220
Repairs/Damage to Units		0	444
NSF Check Charge		0	504
Violations/Fines Income		500	1,350
TOTAL INCOME		966,748	946,240
EXPENSES			
General & Administrative			
Audit Fee		3,000	3,000
Bad Debt Expense		0	0
Bank/Lockbox Expense		200	200
Engineering		0	2,500
FIT-Corporate		100	2,000
Insurance Expense		183,224	166,000
Legal Fees-Collection		12,000	12,000
Legal Fees-General		12,000	12,000
Depreciation Expense		2,000	2,000
License/Permits		100	100
Management Fee		82,000	82,000
Meeting Expense		2,500	1,500
Miscellaneous Expense		4,000	5,000
Office Expense		5,000	4,500
Postage		500	300
Real Estate Taxes		500	0
Cable		600	600
Recreation/Social Events		2,500	2,500
Storage Rental		0	0
Signs		250	200
Telephone/Fax/Pager		8,200	6,500
Total G & A		318,674	302,900

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Services			
Exterminating		4,500	5,000
Landscaping		2,500	3,000
Landscaping- Non Contract		2,500	8,000
Mulch		5,000	3,000
Snow Removal		25,000	25,000
Security		120,000	125,000
Total Services		159,500	169,000
Utilities			
Electric & Gas		60,000	65,100
Water/Sewer		2,000	280
Total Utilities		62,000	65,380
Repair & Maintenance			
General Repairs/Maint		120,000	130,000
Painting		0	9,500
Building Repair- Fire		2,500	0
Maint. Tools & Supplies		31,000	31,000
Plumbing Repairs		2,000	7,500
Pump Station Repairs		0	20,000
Sprinkler System Maint		3,000	3,000
Tennis/Basketball Court Maintenance		3,000	500
Fire Protection Services		0	2,500
Building Cleaning		0	2,500
Common Grounds Cleaning		2,000	750
Operating Contingency		15,000	22,559
Total Repairs/Maintenance		178,500	229,809
Reserves			
Replacement Funding		248,074	179,151
Total Reserves		248,074	179,151
TOTAL EXPENSES		966,748	946,240
NET PROFIT & (LOSS)		0	(0)